

Evi (Paraskevi) Pappa

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Personal information

Born: May 1973, Athens, Greece
Citizenship: Greek
Marital status: Married, one daughter

Education

Ph.D. in Economics and Business, Universitat Pompeu Fabra, Barcelona 2001
Master in Economics and Business, Universitat Pompeu Fabra, Barcelona, 1997
B.A. in Economics, Athens University of Economics and Business, Athens, 1995

Field of Interests

Open Economy Macroeconomics, Monetary Economics, Fiscal Policy, Macroeconomics

Academic positions

Director of the International Doctorate of Economic Analysis, IDEA, Universitat Autònoma de Barcelona, since September 2010
Associate Professor, Universitat Autònoma de Barcelona, 2007 onwards
Associate Professor, University of Bern, January 2008 – July 2008
Assistant Professor, Universitat Autònoma de Barcelona, 2005-2006
Visiting Professor Athens University of Economics, June 2005 and June 2006
Assistant Professor, Bocconi University – IGIER, 2004 – 2005
Research Fellow, IGIER, Bocconi University – IGIER, 2003 - 2004
Lecturer, Department of Economics, London School of Economics, 2001 -2006
Visiting Professor, ICEF, Moscow School of Economics, April 2002 and April 2003
Visiting Scholar, Federal Reserve Bank of Atlanta, October 2002 and January 2004
Visiting Scholar, European Central Bank, July 2003
Visiting Scholar, Norges Bank, November 2002
Visiting Scholar Riksbank, August 2002
Visiting Scholar, Bank of England, Structural Analysis Division, July-October 2000
Teaching Assistant, Department of Economics and Business, Universitat Pompeu Fabra, 1997-2000
Visiting Student, International Institute of Economic Studies (IIES), Stockholm University, Stockholm, 1998
Research Assistant, Universitat Pompeu Fabra, 1996-1997
Research Assistant, Athens Institute of Economic Policy Studies, IMOII, 1995-1996

Professional affiliations

Research Affiliate, CEPR (International Macroeconomics Program), London, 2005 - present
Research Associate, Center for Economic Performance, LSE, London, 2001 – 2006
Research Associate, International Financial Stability Group, LSE, London, 2001 2006
Research Fellow, Institute of Economic Policy Studies, EMOII, Athens, 1995- 2001
Research Fellow, Institute of Organization of Industrial Research, IOBE, Athens, 1997 – 2001
Member of the Applied Macroeconomics Network (Amen), since 2005

Fellowships, Honors and Awards

- 2009/2012, Fundacion Ramon Areces, Principal Investigator, for the Project, "Labor Market Institutions and Business Cycles."
- 2008, Paolo Baffi Research Center for the Project, "Does inflation targeting make a difference for output and inflation volatility? A conditional analysis"
- 2003 - 2004: IGIER Scholarship for Visiting Young Researchers, Bocconi University
- 1998 - 2001: Scholarship from the Catalan Government for the Formulation of Researchers

Research grants

- "Technology and Growth," Macroeconomic Stability Program of the Center for Economic performance (CEP), Economic and Social Research Council (ESRC), co -investigator, 2001-2006
- "Monetary and Financial Perspectives of Monetary Unions," International Financial Stability Program, Economic and Social Research Council (ESRC), co -investigator, 2002-2007
- PYTHAGORAS II, EPEAEK y European Social Fund and Greek Ministry of Education, co-investigator, 2005-2007
- Efectos reales de la política monetaria, Grant SEC2003-306, Spanish Ministry of Education and Science, co-investigator, 2004-2006
- 2005SGR-00447 (Grupo de análisis macroeconómico), Generalitat de Catalunya, co-investigator, 2005-2008
- SEJ2006-03879 - Políticas monetaria y fiscal optimas, Spanish Ministry of Economics, co-investigator, 2006 -2009

Teaching

Graduate:

- Fiscal Policy, PhD, IDEA, Universitat Autònoma de Barcelona, 2010
- Monetary Economics, PhD, IDEA, Universitat Autònoma de Barcelona, 2010
- International Economics, MSc in Macroeconomic Policy and Financial Markets, Barcelona Graduate School of Economics, 2010
- Macroeconomic Policy, MSc in Macroeconomic Policy and Financial Markets, Barcelona Graduate School of Economics, 2009
- A Monetary Economics Course, MA, University of Bern, 2008.
- Topics in Macroeconomics, Ph.D., IDEA, Universitat Autònoma de Barcelona, 2006 –2007
- Macroeconomics III, MA, IDEA, Universitat Autònoma de Barcelona, 2006 – 2007
- International Macroeconomics (reading course), Ph.D. Bocconi University, 2004 –2005
- Current Economic Issues, MA, London School of Economics, 2002 –2003

Undergraduate:

- European Economic Policy (EC303), London School of Economics, 2001 –2003
- Monetary Economics (EC321), London School of Economics, 2001 –2003
- Seminar in International Economics, University of Bern, 2008
- Intermediate Macroeconomics, Universidad Autònoma de Barcelona, 2005- 2009

Shorter courses:

- New Open Economy Macro Models, PhD, Athens University of Economics and Business, Department of International Economic Studies, Athens, 2005-2006
- Intermediate Macroeconomics, International Institute of Economics and Finance,, University of Moscow, London University External Program, 2002 - 2003
- Monetary Economics, International Institute of Economics and Finance, University of Moscow, London University External Program, 2003

Publications

- “The Transition from National Currencies to the Euro,” with Charles Goodhart, *Economics Letters*, Volume 79/1, (2003).
- “Do the ECB and the Fed really need to Cooperate? Optimal Monetary Policy in a Two-Country World,” *Journal of Monetary Economics*, Volume 51, 4, pp. 753-779, (2004).
- “Persistence Without too much Price Stickiness: The role of Factor Utilization,” with Katharine Neiss, *Review of Economic Dynamics*, Volume 8, Issue 1, pp. 231-255, (2005).
- “The elusive costs and the immaterial gains of fiscal constraints”, with Fabio Canova, *Journal of Public Economics*, Volume 90, Issues 8-9, pp. 1391-1414, (2006).
- “Does it Cost to be Virtuous? The Macroeconomic Effects of Fiscal Constraints,” with Fabio Canova, NBER International Seminar on Macroeconomics 2004, The MIT Press, (edited by R. Clarida, J. Frenkel, F. Giavazzi and K. West), (2006).
- Comment on “The comovement of returns and investment within the multinational firm,” by M. Desai and F. Foley, NBER International Seminar on Macroeconomics 2004, The MIT Press, (edited by R. Clarida, J. Frenkel, F. Giavazzi and K. West), (2006).
- “Price Dispersions in Monetary Unions: The Role of Fiscal Shocks,” with Fabio Canova, *Economic Journal*, (London), 520, V. 117, pp. 713-737. (2007)
- “The structural dynamics of output growth and inflation: some international evidence,” with Luca Gambetti and Fabio Canova, *Economic Journal* (London), 519 V. 117 pp. C167 - C191 (2007)
- “The Unbearable Tightness of Being in a Monetary Union: Fiscal Restrictions and Regional Stability,” with Vanghelis Vassilatos, *European Economic Review*, 6 V. 51 1 p. 1492-1513 (2007).
- “Structural Dynamics of US output and Inflation: What explains the changes? with Luca Gambetti and Fabio Canova, *Journal of Money, Credit and Banking* Volume 40 Issue 2-3, Pages 369 – 388, (2008).
- “Gains from Coordination in a Multi-Sector Open Economy: Does it Pay to be Different?” with Zheng Liu, *Journal of Economic Dynamics and Control* Vol. 32(7), pp.2085-2117, (2008).
- “The effects of fiscal shock on employment and the real wage,” *International Economic Review* Vol. 50, Issue 1, pp. 217-244, (2009).

Working papers

- “The effects of fiscal expansions: an international comparison,” Barcelona GSE Working Paper No. 409.
- “Does inflation targeting matter for output and inflation volatility?” Barcelona GSE Working Paper No. 410, with Luca Gambetti.
- “Do labor market rigidities matter for business cycles? An empirical Assesment.” Barcelona GSE Working Paper No. 411, with Stefano Gnocchi.
- “Fiscal expansions affect unemployment, but they may increase it,” CEPR Discussion Paper Series, No. 7766, with Markus Bruckner.
- “Fiscal policy, pricing frictions and monetary accommodation,” with Fabio Canova
- “Endogenous maintenance and the technology-driven business cycle hypothesis”, with Alice Albonico and Sarantis Kalyvitis
- “An answer to the puzzle of real exchange rate depreciation in response to fiscal shocks,” with Stefano Gnocchi and Daniela Hauser.

Conferences

- 7th ECB/CEPR Labour Market Workshop: “Unemployment Developments After the Crisis,” Frankfurt, December 2010
- Banque de France International Conference, “Structural Analysis in Times of Crisis,” Paris November 2010.
- CEPR/CREI Workshop on Changes in Labor Market Dynamics, Barcelona, November 2010

- “Ioannina Meeting on Applied Economics and Finance” (IMAEF 2010), Greece, June 2010
- 'Interactions between monetary and fiscal policies' Bank of Spain, March 2010
- 6th ECB/CEPR Labour Market Workshop: European Labour Market Adjustment, December 2009
- Fourth Annual Workshop on Global Interdependence, Fiesole, European University Institute, Fiesole-
Florence, March, 2009
- Sixth Hydra ECB/EMOP Workshop on Dynamic Macroeconomics, Santorini, October, 2008
- European Summer Symposium in International Macroeconomics, CEPR/Bank of Spain, Tarragona,
2008
- How Much Structure in Empirical Models?, CREI and UPF, Spain, 2007
- “On the Sources of Macroeconomic Stability,” Bank of England, London, UK, 2007
- 6th Conference on Research on Economic Theory & Econometrics, CRETE 2007, Naxos, Greece, 2007
- European Summer Symposium in International Macroeconomics, CEPR/Bank of Spain, Tarragona,
2006
- Annual Royal Economic Society Conference, Nottingham, 2006
- NBER International Seminar in Macroeconomics, Iceland, 2004.
- Annual Meeting of the Society of Economic Dynamics, Paris, 2003
- European Summer Symposium in International Macroeconomics, CEPR/Bank of Greece, Athens, 2003
- CEPR Conference on Political Institutional and Economic Determinants of Fiscal Policy, Fontainebleau, 2002
- The 4th Toulouse Seminar on Macroeconomics, Toulouse, 2002
- 33rd Konstanz seminar on Monetary Theory and Monetary Policy, Reichenau , 2002
- Annual Meeting of Society of Economic Dynamics, Stockholm, 2001
- ASSET 2000 EUROCONFERENCE, Lisbon, 2000
- Annual Meeting of Society of Economic Dynamics, Costa Rica, 2000
- CEPR Conference on “Exchange Rates and Prices in General Equilibrium: Theory, Evidence and Policy Implications,”, Barcelona, 2000
- IXth Summer School of the EEA on ‘European Business Cycles,’ Sorbone, Paris, 1998

Workshops (by invitation)

- Third Meeting of AMeN, Barcelona, 2006
- Fourth ECB/IMOP Workshop on Dynamic Macroeconomics, Hydra, 2006
- First Meeting of AMeN, Barcelona, 2005
- Third ECB/IMOP Workshop on Dynamic Macroeconomics, Hydra, 2005
- II Workshop Macroeconomic Dynamics: Theory and Applications , Milan, 2003
- DUKE Macroeconomics Workshop, Duke, 2003
- First ECB/IMOP Workshop on Dynamic Macroeconomics, Hydra, 2003
- Norges Bank Workshop, Oslo, 2002

Seminars (by invitation)

- Banque de France, Weekly Seminar Series, Paris 2010
- European University Institute, Seminar in International Macroeconomics, Florence, 2010
- Paolo Baffi Center, Special Seminar Series, Bocconi University, 2009
- London School of Economics, Macroeconomic Seminar Series, 2008
- University of Cambridge, Weekly Seminar Series, 2008
- Bank of Czech Republic, Seminar Series, 2008
- Bank of Hungary, Macroeconomic Seminar Series, 2008

- International Institute of Economic Studies, Geneva, 2008
- UPF, Macroeconomic Workshop, Barcelona, 2007
- Bank of Turkey, Weekly Seminar Series, Ankara, 2007
- Bilkent University, Macroeconomics Seminar, Ankara, 2007
- Bank of Portugal, Weekly Seminar Series, Lisbon 2006
- Bank of England, MA Weekly Seminar Series, London, 2006
- University of Amsterdam, Amsterdam, 2006
- SUNY at Stony Brook Weekly Seminar Series, 2003
- Athens University of Economics and Business, Weekly Seminar Series, London, 2003
- London Business School, Macro Seminar, 2003
- Center for European Integration Studies (ZEI), Bonn, 2002
- London School of Economics, International Financial Stability Seminar, 2002
- Humboldt University, Berlin, 2002
- Norges Bank Seminar, Oslo, 2002
- The Federal Reserve Bank of Atlanta, Lunch Seminar, Atlanta, 2002
- Joint ECB-Deutchbank and University of Frankfurt Seminar, European Central Bank, Frankfurt, 2002
- Research Seminar, Riksbank, Stockholm 2002
- London School of Economics, Money Macro Seminar, London 2002

Other research activities

Referee activities

American Economic Review, Canadian Journal of Economics, *Economica*, European Economic Review, Economic Journal, Economic Policy, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, International Economic Review, Macroeconomic Dynamics, Review of Economic Studies, Spanish Economic Review,

Organization of scientific events:

Selection Committee Member, Annual Royal Economic Society Conference, 2003- 2007.
 Selection Committee Member, Annual Econometric Society European Meetings, 2006 - 2008
 Selection Committee Member, XXXI Simposio de Análisis Económico, 2006-2010.

Supervision of Ph.D. students

“Heterogeneous Labor and Endogenous Limited Access to the Financial Markets, by Rodica Calmuc, IDEA, UAB, since 2009

“Endogenous Dollarization and the effects of monetary shocks,” by Daniela Hauser, IDEA, UAB, since 2008

“Monetary and Fiscal Policy in the EU accession countries,” By Anna Lipinska, IDEA, UAB, 2004-2008.

“Does Studying Abroad Cause Growth?” by Yun Lou, IDEA, UAB, 2006-7.

“Currency Crisis in Latin America,” by Paul Castillo, London School of Economics, 2001 –2003.

“Essays on Monetary Models of the Business Cycle,” by Matthias Paustian, London School of Economics and ZEI, Bonn University, 2001 –2003.

Ph.D. committee member: at Universitat Pompeu Fabra (for Andrea Pescatori, Alessia Campolmi, Stefano Gnocchi, and Chiara Forlati, Martina Ceccioni)